

Sustainable finance: The European Commission today welcomes the Hong Kong Monetary Authority and the Hong Kong Securities and Futures Commission as new member of the International Platform on Sustainable Finance

The European Commission today welcomes the joint membership of the Hong Kong Monetary Authority and the Hong Kong Securities and Futures Commission in the International Platform on Sustainable Finance (IPSF). As part of the international efforts to meet the Paris agreement commitments, the International Platform on Sustainable Finance (IPSF) was created in October 2019. Members are the European Union and relevant public authorities in charge of developing sustainable finance policy in Argentina, Canada, Chile, China, Hong Kong Special Administrative Region of the People's Republic of China, India, Japan, Indonesia, Kenya, Morocco, New Zealand, Norway, Senegal, Singapore and Switzerland. Observers include the Coalition of Finance Ministers for Climate Action, the European Bank for Reconstruction and Development the European Investment Bank, the European Development Finance Institutions, the International Monetary Fund, the International Organisation of Securities Commissions, the Network for Greening the Financial System, the Organisation for Economic Co-operation and Development, and the United Nations Environment Programme. The IPSF is a multilateral forum of dialogue between policymakers that focuses particularly on initiatives in the areas of taxonomies, disclosures, standards and labels, which are fundamental for investors to identify and seize investment opportunities worldwide that truly contribute to climate and environmental objectives. The IPSF published its first report in October 2020: [IPSF Annual Report; IPSF 1 Year Anniversary Event](#)